

AMENDMENT TO DEBT APPROPRIATION

Resolution for Adoption By the Board of Education of
West Ottawa Public Schools
20-Jun-11

RESOLVED, that the debt appropriation for West Ottawa Public Schools for the fiscal year 2011-2012 is submitted as follows:

REVENUE

Property Tax Levy and Related Fees	\$13,225,408	
Earnings on Investments	11,200	
Incoming Transfers & Other Transactions	-	
TOTAL REVENUE		<u>\$13,236,608</u>
FUND BALANCE		<u>\$ 143,643</u>
TOTAL AVAILABLE TO APPROPRIATE		<u>\$ 13,380,251</u>

BE IT FURTHER RESOLVED, that \$13,380,251 of the total available to appropriate in the Debt Retirement fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

Redemption of Principal	\$ 6,155,907	
Interest on Debt	6,861,735	
Dues, Fees, and Refunds	362,609	
TOTAL EXPENDITURES		<u>\$13,380,251</u>
TOTAL APPROPRIATED		<u>\$ 13,380,251</u>

This resolution shall take effect immediately.